

G S I G R O U P



PRESS RELEASE

FOR IMMEDIATE RELEASE

GSI Group, Inc. Announces New Product Manager

Assumption, IL — September 25, 2007 — GSI Group has promoted Jared Knudson to Product Manager for grain storage products. Knudson brings a strong analytical background to our Grain team having recently served as a Business Analyst for GSI.

Knudson will manage all stages of the grain storage product cycle, including its initial development. He will be responsible for all aspects of the storage product line(s) including product line development, product rationalization, pricing strategies (including profitability plans), and research strategically to provide direction for new and existing products and markets. Knudson will also lead the development and execution of marketing strategies to support domestic and international growth initiatives.

Prior to joining GSI, Knudson served as Business Analyst for Invista where he was responsible for financial support of business development within intermediate products. He was instrumental in developing business models for product line and customer analysis. Prior to his role at Invista, Knudson worked at Ford Motor Company as a Product Development Finance Supervisor with specific responsibility for their large and medium car lines.

Knudson earned his B.S. degree in Mechanical Engineering from the University of Notre Dame and his Master of Business Administration from the Mendoza College of Business, University of Notre Dame.

GSI Group, Inc. is a manufacturer and worldwide supplier of grain storage, drying, conditioning, and handling equipment, poultry and swine production equipment, heating and ventilation systems for poultry, swine, and dairy barn applications, and more.

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GSI Group, Inc.
Robin Walters
Marketing Specialist
rwalters@gsiag.com
1004 East Illinois Street
Assumption, IL 62510
217.226.5193
FAX: 217.226.5120