

G S I G R O U P



October 3, 2011

Dear GSI Dealer:

Today GSI and AGCO are announcing that the companies have entered into a definitive merger agreement. I've attached a copy of the news release for you. As our dealer, you will be pleased, I believe, with what this means for you.

You may be familiar with AGCO. A \$6.9 billion company, AGCO manufactures a full line of tractors, combines, hay tools, sprayers, forage equipment, tillage, implements and related parts. The company's product lines complement but do not compete with GSI's. GSI and our GSI dealers will benefit from AGCO's size, resources and knowledge of the agricultural industry.

Similar to GSI, AGCO has built its business around a multi-brand approach. We have Cumberland, AP, Agromarau, Hired-Hand, FFI, DMC and Zimmerman; AGCO's four core brands are Challenger®, Fendt®, Massey Ferguson® and Valtra®. AGCO shares our commitment to delivering to customers the brands and products they know and believe in. Our GSI brand strategy will not change.

Your relationship with GSI stays just as it is: you are our highly valued dealer. We don't anticipate any changes in your dealership relationship and arrangement with us because of today's announcement. AGCO appreciates and respects our strong dealer network. Just like GSI, AGCO is known for high quality products. AGCO emphasizes research and development and strongly supports our commitment to develop new solutions and to lead the industry.

You can be assured that you will be served by your same GSI inside sales, field sales and service support teams. Our leadership remains constant. Al Deutsch continues to serve you as president of our protein business and Steve Henry as president of our grain unit. We reaffirm our commitment to provide you with best-of-class training and sales, customer and technical support.

The GSI merger with AGCO will close between now and the end of the year. I am confident that together GSI and AGCO will be more effective as we use combined resources to identify opportunities for growth, to develop new products and, most importantly, to serve our customers.

We value you tremendously and look forward to our continued relationship.

Scott Clawson
Chief Executive Officer
GSI Group, LLC
Attachment